



# Simeoni

Accountants • Advisors • Auditors

GUIDING • ASSISTING • ACHIEVING

## CLIENT SUCCESS STORY

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Business:	Co.As.It Italian Association of Assistance
CEO:	Andrea Comastri
Activity:	Not For Profit Organisation & Public Benevolent Institution providing health, educational and cultural services for the Italian community.
Location:	Leichhardt, NSW
Employees:	255

### HISTORY

Co.As.It Italian Association of Assistance was established in NSW in 1968 under the auspice of the Italian Government. The initial aim of the voluntary organisation was to assist the large numbers of Italian migrants after the 2<sup>nd</sup> World War. The organisation is a registered charity and incorporated under the Corporations Act. Co.As.It NSW has become the most active and major ethnic voluntary agency in Australia, offering community services that range from Italian language classes and the Italian Bilingual School to aged care packages, drug and alcohol care and mental health programs.

### HOW SIMEONI HELPED

CEO Andrea Comastri explains, “The organisation has grown dramatically in the past 10 years. We realised we need to constantly alter our focus to remain relevant to the community. The Italian migrants from World War II are aged now and the demand for aged care and dementia services has seen these programs grow.

“Paul assists us in the reorganisation of the auditing, accounting and reporting aspects of the organisation. We understand that we must become more transparent to the public in our dealings and more efficient in our operation.”



“Simeoni & Co assisted us in the implementation of better internal controls and relevant monthly reports to allow performance monitoring by management and board members. The improved reporting has enabled us to minimise costs in staff numbers and redirect these resources to valuable programs.

Paul was also able to help with valuable feedback on the restructure of the whole organisation, preparing it for further growth in the future and ensuring efficiency and accountability.”

### TODAY

Co.As.It has been able to develop a number of income streams and therefore rely less on government grants. The accounting and reporting systems implemented allow the Board of Directors and management to analyse the performance of the various divisions every month. Decisions can now be made quickly before a problem becomes serious.

The organisational structure established puts Co.As.It in a position for growth and resource maximisation.

### THE FUTURE

The Board has many plans for the organisation, with the development of more income streams and a goal to further reduce the reliance on government grants bringing them down to below 60% of total income.

The Italian Bilingual School and aged care packages are seen as the big growth areas for the next 10 years.

“Paul and his team will continue to be an important source in assisting Co.As.It to achieve its goals.”

Simeoni & Co

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